

CHEMPREFERRED: CUSTOMIZED INSURANCE SOLUTION FOR CHEMICAL AND PROCESS INDUSTRIES



Risks facing companies that manufacture chemicals have changed significantly in recent years, resulting in a more complex environment. More than ever, mid-sized companies need to have an insurance advisor that understands the chemical and process industries and can help secure the best possible insurance protection at the right price.

Marsh's ChemPreferred is a customized insurance solution designed to address the coverage needs of midsize companies that use large quantities of chemicals in their manufacturing processes.

CHEMPREFERRED HIGHLIGHTS

Marsh ChemPreferred is a customized package of policies that provides organizations with much broader coverage than typically available—generating economies of scale and allowing lower premium. Through one-stop shopping, organizations are provided with access to Marsh's network of experts and placement specialists, who will ease the process through access to insurers that are committed to writing chemical risks and will provide optimal breadth of coverage at competitive prices.

KEY FEATURES

- Commission-only facility.
- Flexibility in program design, especially for workers' compensation and environmental insurance.
- Industry-focused approach with specialized service teams.
- National placement hubs staffed with licensed placement specialists.
- One-stop shopping for midsize chemical companies.

Who it's for

- Companies involved in the following: plastics, resins, rubber, coatings, lubricants, waste management, soap and detergents, foam, textile, glass, metal, chemical distributors
- Midsize companies (\$25 million to \$500 million in sales) in the chemical and process industries

What you get

- Access to markets committed to writing chemical risks
- Access to Marsh industry expertise
- Access to Marsh international network
- Chemical-specific benchmarking
- Experienced claim advocates in key product lines
- Experienced placement brokers
- One-stop shopping and ease of doing business
- Pre-negotiated broad terms and conditions
- Servicing from local Marsh offices

- Pre-negotiated broad terms and conditions, including many coverage enhancements.
- Preferred carriers that understand chemical risks and agree to streamlined underwriting for improved service.
- Primary focus on casualty, property, and environmental insurance with the ability to write other lines, including D&O, foreign casualty, and cargo.
- Streamlined underwriting process to reduce frictional costs and administrative burden.

COVERAGE ENHANCEMENTS

Coverage enhancements provided through ChemPreferred include:

Casualty

- Combined products pollution and general liability coverage available.
- Dedicated products pollution limits can be quoted.
- Pollution coverage extending from sudden and accidental to full-site pollution.

Environmental

- Enhanced manuscripted coverage customized to chemical industry operations.
- Provides chemical companies with comprehensive pollution legal liability coverage on either a standalone or combined (with general liability) basis.

Property

- Includes coverage for contingent business interruption (direct and indirect) and interdependence
- Includes coverage for flood, earth movement, terrorism, and boiler and machinery.
- Insures on an “all-risk” and global basis for property damage and business interruption/time element, with no coinsurance.

For more information about ChemPreferred and other solutions from Marsh, visit marsh.com, or contact your local Marsh representative.

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Product Lines

Liability

- Automobile liability
- General liability
- Product liability
- Workers’ compensation and employer’s liability

Environmental Liability

- Standalone pollution legal liability
- Blended general liability and pollution legal liability

Executive Protection

- Directors and officers
- Fiduciary
- Crime
- Kidnap and ransom

Property

- Property damage
- Business interruption

Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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