



Global Rail Liability Insurance Facility

Facility profile

The London insurance market has become a centre for rail risks globally, with significant capacity available and considerable underwriting expertise within the insurers.

Marsh has developed a Global Rail Liability Insurance Facility placed in London and supported by leading rail insurers, to underwrite Primary and Excess Liability for rail risks.

Key features of facility

- Global territorial appetite (other than USA) across the rail industry, for both primary and excess layer business.
- Tailored broad form coverage via the Marsh Rail Facility Policy wording.
- Competitive pricing from some of the market leading insurers.
- Substantial capacity of over US\$500 million.
- Access to strong financial security.
- Pre-agreed claims protocols.

- Rail expertise via the dedicated Marsh Global Rail Practice.
- Flexible long-term policies including low/no claims discounts or risk management bursaries.
- Terrorism – ability to provide silent (no exclusion) or affirmative cover.
- Benchmarking information available showing trends in programme limits/retentions. Analysed by geography and type of rail operation.
- Extension options – Environmental Liability Cover, Enhanced Railway Inquiry Costs Cover, Electromagnetic Field Cover, and Drones Cover.

The facility will be flexible in offering

- Variable attachment points.
- Choice of limits (up to maximum capacity).
- Renewal date selected by insured.
- Choice of currency.
- Choice of policy period.

The facility will be attractive to a wide variety of companies operating in the sector

- Owners and managers of rail infrastructure.
- High-speed rail operators and infrastructure.
- Passenger train operators.
- Mass transit and metro systems.
- Rail freight operators.
- Rail projects including public private partnerships (PPP)/ private finance initiatives (PFI).
- Railroad product manufacturers.
- Rolling stock manufacturers/maintainers.
- Rolling stock leasing companies.
- Technical safety consultants for rail providers.
- Public agencies sponsoring rail services.

About Marsh's Global Rail Team

Marsh is a global leader for insurance solutions in the rail sector. We provide the full range of insurance broking, claims management, and risk consulting services to our clients:



Global Rail Team - Our global rail team has colleagues with many years of rail experience, including former risk managers from railway operators.



Broking - We have one of the most experienced rail broking teams in the London market – specialising in complex rail property and liability risks, rolling stock, and placing global programmes.



Global Rail Facility - We are currently the only broker in the London Market with dedicated insurance facilities for rail risks.



Consulting - Our Risk Consulting team has worked on many international rail projects addressing estimated maximum loss studies, business interruption risk evaluation, business continuity planning, and risk retention levels; supported by benchmarking data and analytics.



Contractual Advice - The rail sector is heavily contractually bound and Marsh has expertise with all rail contract forms.



Claims - Our claims experts have many years' experience dealing with rail claims, particularly for train operating companies. We also have a major loss team for complex and major rail accidents.



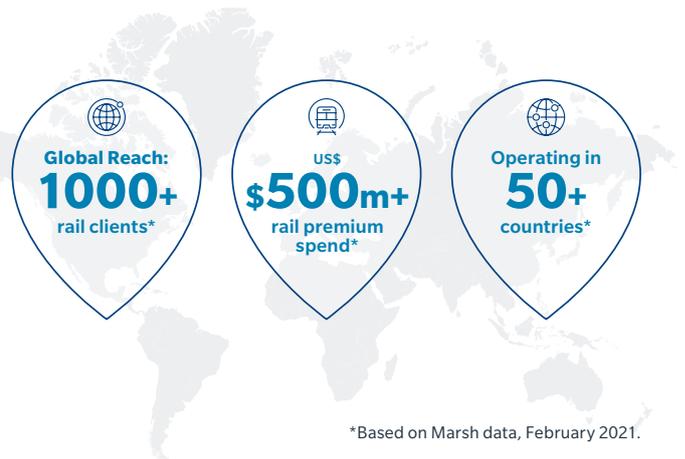
Construction - We have one of the most experienced and dedicated international rail infrastructure construction teams.



Train Build - Our specialist team are experts in delivering bid support, contractual advice, and insurance solutions for major rolling stock procurement projects.



Thought Leadership - We are the only broker in the London Market providing a thought leadership programme for rail clients.



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